

Budget vs Actual

OALA 2011 Budget

January through December 2010

2011 Budget Approved by Council January 10, 2011

2010 Audited income and expenses verified by Kriens LaRose LLP

	2010 Audited	2010 Budget	\$ Over Budget	2011 Budget Approved by Council	Budget \$ Change	Budget % Change	
Income							
1	5010 · Full Members Dues	324,750.40	321,725.00	3,025.40	352,983.75	31,258.75	9.72%
2	5020 · Associate Dues	24,628.00	24,480.00	148.00	28,224.00	3,744.00	15.29%
3	5021 · Associate Dues +7 Years	16,817.48	19,200.00	-2,382.52	20,475.00	1,275.00	6.64%
4	5030 · Affiliate Leave of Absence Dues	4,394.76	3,740.00	654.76	4,735.50	995.50	26.62%
5	5033 · CSLA Share Revenue	104,817.91	105,370.30	-552.39	108,989.20	3,618.90	3.43%
6	5040 · Application Fees	10,050.00	4,500.00	5,550.00	5,000.00	500.00	11.11%
7	5041 · LARE Exam Fees	43,554.00	40,000.00	3,554.00	40,000.00	0.00	0.00%
8	5107 · Social Committee Income	437.86				0.00	N/A
9	5111 · AGM Sponsors	18,750.00	7,500.00	11,250.00	7,500.00	0.00	0.00%
10	5112 · AGM Registrations	5,803.81	9,500.00	-3,696.19	9,500.00	0.00	0.00%
11	5113 · SKI DAY Sponsors	12,965.00	10,000.00	2,965.00	10,000.00	0.00	0.00%
12	5114 · SKI DAY Registrations	4,885.00	5,000.00	-115.00	5,000.00	0.00	0.00%
13	5115 · GOLF DAY Sponsors	18,915.00	17,500.00	1,415.00	17,500.00	0.00	0.00%
14	5116 · GOLF DAY Registrations	14,410.00	12,500.00	1,910.00	12,500.00	0.00	0.00%
15	5118 · LARE Manual revenue	919.00	1,000.00	-81.00	1,000.00	0.00	0.00%
16	5119 · Continuing Education Seminars	13,166.52	5,000.00	8,166.52	5,000.00	0.00	0.00%
17	5120 · Investment interest	2,326.10	3,000.00	-673.90	3,000.00	0.00	0.00%
18	5121 · Post Dated Cheque Income	512.08	500.00	12.08	500.00	0.00	0.00%
19	5122 · Service Charge	7,717.77	5,000.00	2,717.77	5,500.00	500.00	10.00%
20	5240 · Advertising - Website	1,200.00	500.00	700.00	1,000.00	500.00	100.00%
21	5250 · Advertising Revenue - Ground	80,860.00	80,000.00	860.00	83,820.00	3,820.00	4.78%
22	5300 · Past Dues Collected	13,998.63	1,500.00	12,498.63	1,500.00	0.00	0.00%
23	5300 · Other Income	19,952.47	1,500.00	18,452.47		N/A	N/A
24	5400 · Revenue C/F Previous Year	28,419.37	28,419.37	0.00	41,469.47	13,050.10	45.92%
25	Total Income	774,251.16	707,434.67	66,816.49	765,196.92	57,762.25	8.17%

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Expense							
26	6000 - CSLA Dues Share paid to CSLA	104,817.91	105,370.30	-552.39	108,989.20	3,618.90	3.43%
27	6001 - Landscapes / Paysages	17,840.00	18,000.00	-160.00	18,560.00	560.00	3.11%
28	6003 - Visa Service Charge	16,845.26	7,500.00	9,345.26	8,000.00	500.00	6.67%
29	6004 - Uncollected Dues	0.00	1,500.00	-1,500.00	1,500.00	0.00	0.00%
30	6005 - MasterCard Service Charge	1,758.81	2,500.00	-741.19	2,500.00	0.00	0.00%
31	6007 - HST	13,000.00	13,000.00	0.00	0.00	N/A	N/A
		154,261.98	147,870.30	6,391.68	139,549.20	-8,321.10	-5.63%
32	Actual funds available for 2011 Programs and Operations				625,647.72		
33	6011 - Administrative Support						
34	6018 - Furnishing & Equipment	2,638.99	5,000.00	-2,361.01	5,000.00	0.00	0.00%
35	6020 - Insurance	4,789.82	4,000.00	789.82	4,000.00	0.00	0.00%
36	6021 - Equipment Leasing & Servicing	12,155.05	14,000.00	-1,844.95	14,000.00	0.00	0.00%
37	6022 - Supplies	15,057.73	12,000.00	3,057.73	11,000.00	-1,000.00	-8.33%
38	6023 - Accomodation	29,166.82	30,000.00	-833.18	32,000.00	2,000.00	6.67%
39	6024 - Bank charges	1,314.16	1,500.00	-185.84	2,000.00	500.00	33.33%
40	6025 - Postage & Courier	9,087.32	12,000.00	-2,912.68	13,000.00	1,000.00	8.33%
41	6027 - Telephone and Internet	8,432.22	8,000.00	432.22	9,000.00	1,000.00	12.50%
42	6028 - Contract IT Staff	6,836.00	10,000.00	-3,164.00	10,000.00	0.00	0.00%
43	6030 - Salaries Staff	144,883.33	142,365.00	2,518.33	152,000.00	9,635.00	6.77%
44	6031 - Employee Benefits	18,160.22	14,000.00	4,160.22	16,000.00	2,000.00	14.29%
45	6035 - Depreciation	2,782.00	2,600.00	182.00	2,600.00	0.00	0.00%
46	Total 6011 - Administrative Support	255,303.66	255,465.00	-161.34	270,600.00	15,135.00	5.92%

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6029 - Governance						
47	6032 - OALA Administrator	2,491.47	1,500.00	991.47	2,500.00	1,000.00 66.67%
48	6040 - Council Meetings	13,049.32	9,000.00	4,049.32	15,000.00	6,000.00 66.67%
49	6046 - Strategic Planning	1,271.80	500.00	771.80	25,000.00	24,500.00 4900.00%
50	6050 - Legal Counsel	612.11	4,000.00	-3,387.89	4,000.00	0.00 0.00%
51	6052 - LARE Task Force	0.00	1,000.00	-1,000.00	0.00	N/A N/A
52	6053 - Financial Audit	4,600.00	5,000.00	-400.00	5,500.00	500.00 10.00%
53	6066 - LARE Exams & Expenses	63,096.87	50,000.00	13,096.87	50,000.00	0.00 0.00%
54	Total 6029 - Governance	85,121.57	71,000.00	14,121.57	102,000.00	32,000.00 45.07%
6041 - Broadening Awareness						
55	6043 - President, Officers, IFLA	6,619.65	7,000.00	-380.35	9,000.00	2,000.00 28.57%
56	6090 - Events Promotion	6,010.83	8,000.00	-1,989.17	10,000.00	2,000.00 25.00%
57	6091 - Website Hosting	2,946.23	3,000.00	-53.77	3,000.00	0.00 0.00%
58	6095 - Marketing & Communications	-329.82	500.00	-829.82	24,000.00	23,500.00 4700.00%
59	6096 - Media Relations	0.00	500.00	-500.00	500.00	0.00 0.00%
60	6190 - Business Guide	0.00	500.00	-500.00	500.00	0.00 0.00%
61	6191 - OALA Brochure	0.00	500.00	-500.00	500.00	0.00 0.00%
62	6192 - LARE Manual	0.00	1,000.00	-1,000.00	1,000.00	0.00 0.00%
63	6200 - Issues and Policies	750.00	500.00	250.00	4,000.00	3,500.00 700.00%
	Total 6041 - Broadening Awareness	15,996.89	21,500.00	-5,503.11	52,500.00	31,000.00 144.19%

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6049 - Affirming Membership Value						
64 6045 - CSLA Board Delegate	5,815.82	3,000.00	2,815.82	4,000.00	1,000.00	33.33%
65 6210 - Ground LA Quarterly	62,881.80	86,000.00	-23,118.20	67,550.00	-18,450.00	-21.45%
66 6218 - Ground Editor	20,000.00	20,000.00	0.00	20,000.00	0.00	0.00%
67 6220 - Annual General Meeting	31,722.96	15,000.00	16,722.96	15,000.00	0.00	0.00%
68 6225 - Annual Report	0.00	1,000.00	-1,000.00	1,000.00	0.00	0.00%
69 6250 - Memorials, Honours, Awards	2,167.24	2,000.00	167.24	2,000.00	0.00	0.00%
70 6401 - SKI DAY Expense	8,879.54	10,000.00	-1,120.46	10,000.00	0.00	0.00%
71 6402 - GOLF DAY expense	23,205.96	25,000.00	-1,794.04	25,000.00	0.00	0.00%
72 6403 - Continuing Education	7,213.39	3,000.00	4,213.39	3,000.00	0.00	0.00%
73 6405 - Editorial Board	1,139.81	2,000.00	-860.19	2,000.00	0.00	0.00%
74 6406 - Social Committee	424.83	2,000.00	-1,575.17	2,000.00	0.00	0.00%
75 6407 - Special Projects (Council)	2,000.00	3,599.37	-1,599.37	2,997.72	-601.65	-16.72%
76 7275 - Chapters	97.25	1,000.00	-902.75	1,000.00	0.00	0.00%
77 Total 6049 - Affirming Membership Value	165,548.60	173,599.37	-8,050.77	155,547.72	-18,051.65	-10.40%
6059 - Being More Inclusive						
78 6060 - Examining Board	1,262.36	2,000.00	-737.64	2,500.00	500.00	25.00%
79 6061 - CLARB Membership Fee	5,308.20	4,000.00	1,308.20	5,000.00	1,000.00	25.00%
80 6062 - CLARB Delegate	3,472.06	2,000.00	1,472.06	7,000.00	5,000.00	250.00%
81 6070 - New Member Documentation	6,607.76	3,000.00	3,607.76	3,000.00	0.00	0.00%
82 6080 - Associates	260.88	1,500.00	-1,239.12	2,000.00	500.00	33.33%
83 7000 - Library	3,586.22	2,000.00	1,586.22	3,000.00	1,000.00	50.00%
84 Total 6059 - Being More Inclusive	20,497.48	14,500.00	5,997.48	22,500.00	8,000.00	55.17%

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6498 - Education - Advocacy							
85	6500 - Student Scholarship	3,000.00	3,000.00	0.00	3,000.00	0.00	0.00%
86	6525 - Student Outreach	421.01	500.00	-78.99	1,000.00	500.00	100.00%
87	6550 - High School Outreach	0.00	500.00	-500.00	500.00	0.00	0.00%
88	6600 - Lecture Sponsorship	3,000.00	3,000.00	0.00	3,000.00	0.00	0.00%
89	6650 - University Special Projects	4,000.00	4,000.00	0.00	4,000.00	0.00	0.00%
90	6700 - Endowment Gifts	10,201.13	10,000.00	201.13	10,000.00	0.00	0.00%
91	7025 - Students	10.00	1,000.00	-990.00	1,000.00	0.00	0.00%
92	Total 6498 - Education - Advocacy	20,632.14	22,000.00	-1,367.86	22,500.00	500.00	2.27%
93	Total Expense	717,362.32	705,934.67	11,427.65	765,196.92	59,262.25	8.39%
94	Net Income	56,888.84	1,500.00	55,388.84	0.00	N/A	N/A
95	Carry Forward from previous year	-\$28,419.37					
96	HST Expense added back	\$13,000.00					
97	Audited Net Income	\$41,469.47					
98	Balance transferred to reserve fund	\$15,419.37					